



Telephone  
+44 (0)1727 875 544

Fax  
+44 (0)1727 871 341

Internet  
[www.internationaltin.org](http://www.internationaltin.org)

International Tin Association Ltd  
Unit 3, Curo Park, Frogmore,  
St. Albans, Herts AL2 2DD, UK

Mariano Peró  
General Manager  
Operaciones Metalúrgicas S.A. (OMSA)  
Km 3.5 Carretera a Cochabamba  
Parque Industrial Huajara, Oruro, Bolivia

6<sup>th</sup> February 2025

Dear Mr Peró,

The International Tin Association (ITA) confirms that Operaciones Metalúrgicas S.A. (OMSA) has achieved a **“Third-Party Verified”** rating for Standard 7.3 (Responsible Sourcing). This rating for Standard 7.3 was determined according to the normal Tin Code validation procedure on completion of OMSA’s recent independent assurance engagement, and in advance of the next scheduled Tin Code Report covering 71 Standards, in which this rating will be included. The rating and additional information is shown in [Annex 1](#).

- The Tin Code rating was determined by independent external validation and review of third-party assurance engagement and company documents<sup>1</sup>
- The third-party assurance was conducted for the site **Operaciones Metalúrgicas S.A.** (smelter) in Oruro, Bolivia by [independent auditors registered by ITA](#)
- The third-party assurance of OMSA’s due diligence public reporting, policies and procedures was undertaken against the [ITA-RMI Assessment Criteria for Tin Smelters \(v2 Mar 2021\)](#)
- The Criteria and Tin Code Assurance are ‘fully aligned’ standards in [independent OECD Alignment Assessment](#)
- OMSA’s public Due Diligence (Step 5) Report covered an extended period which was assessed in one audit visit in November 2024 and reported in two Assurance Reports; *1 June 2022 to 31 May 2023* and *1 June 2023 to 30 September 2024*.
- No material issues were noted in the assurance report. Some opportunities for improvement were identified which relate only to existing formal processes and do not significantly impact the company’s ability to avoid supply chain abuses

Tin Code Standard 7.3 expects that companies evaluate potential risks, seek to avoid support to conflict, human rights and other significant abuses and publicly report on their efforts according to international expectations and laws, in particular the OECD Due Diligence Guidance 3T Supplement.

This letter can be confirmed by reference to the original source on the [Tin Code website](#).

Yours Sincerely,

Mayra Díaz del Olmo Oliveira  
Sustainability Standards Manager  
International Tin Association Ltd

Kay Nimmo  
Head of Sustainability  
International Tin Association Ltd

<sup>1</sup> As part of this process, various documents were reviewed, including but not limited to the assurance report, management report, due diligence report (step 5), public supply chain policy, transaction listing, auditor qualifications and documentation of the standard.



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## Annex 1 Tin Code Standard 7.3 rating for Operaciones Metalúrgicas S.A. (smelter) in Oruro, Bolivia

STANDARD	RATING	ADDITIONAL INFORMATION
<p>7.3 <b>Responsible sourcing</b> Companies<sup>(6,7)</sup> will evaluate potential risks, seek to avoid support to conflict, human rights and other significant abuses and publicly report on their efforts according to international expectations and laws, in particular the OECD Due Diligence Guidance 3T Supplement<sup>(8)</sup>.</p> <p><sup>(6)</sup> Companies with smelters will seek to be third-party assessed against recommended criteria. <sup>(7)</sup> Companies without smelters will seek to apply aspects of the recommended criteria relevant to their own circumstances <sup>(8)</sup> The criteria recommended for standard 7.3 is the ITA-RMI Assessment Criteria for Tin Smelting Companies v2 (Mar 2021) criteria 7.3. Other criteria may be utilised if deemed equivalent after equivalence checks against criteria 7.3 and 7.3 guidance by ITA experts.</p>	Third-party verified	The company has demonstrated that it developed and implemented policies and procedures to evaluate potential risks, and seek to avoid support to conflict, human rights and other significant abuses. It publicly reports on its efforts according to international expectations and laws, including the OECD DD Guidance 3T supplement. During the due diligence reporting period (1 June 2022 - 30 September 2024), the Operaciones Metalúrgicas S.A. smelter site reported sourcing minerals originating from Bolivia only, sourced from local mining cooperatives, small-scale miners and trading companies. The company has a public Responsible Supply Chain Policy and Due Diligence Report available on its website. The company's due diligence management systems have been third-party verified through assurance against the ITA-RMI Assessment Criteria for Tin Smelters (v2 Mar 2021) resulting in two audit reports dated 20 November 2024. No material issues were noted in the assurance reports. Some opportunities for improvement were identified, which relate only to existing formal processes and do not significantly impact the company's ability to avoid supply chain abuses. The independent Alignment Assessment against OECD Guidance of the standards of the Criteria and the audit management process under the Tin Code shows 'fully aligned'.

### References:

- [Responsible Supply Chain Policy](#)
- [Due Diligence \(Step 5\) Report](#)
- [Assurance Report 2023-2024](#)
- [Assurance Report 2022-2023](#)